

**YAYASAN PECINTA BUDAYA
BEBALI
FINANCIAL STATEMENT
DECEMBER 31st 2006
GIANYAR - BALI**

099 / KAP-NA / B-VII / 2007
Independent Auditor Report For The Year Ending
December 31st 2006

INDEPENDENT AUDITOR REPORT

Denpasar, July 31st, 2007
Number : 009 / KAP-NA / B – VII / 2007

To :
DIRECTOR
YAYASAN PECINTA BUDAYA BEBALI
at-
Gianyar – Bali

We have audited the Financial Position Report of “**YAYASAN PECINTA BUDAYA BEBALI**” dated December 31st 2006 and the Activity Report for the year ending December 31st 2006. The provision of the financial report is the responsibility of the yayasan management while our responsibility is to give an opinion on the financial report based on the result of auditing.

The auditing undertaken is accordance with the standards established by the Indonesian Accountant Association. The standards have obliged us to plan and implement an audit to ensure that the financial report is free from any material mistakes. An audit includes an examination, disclosure of supporting documents, and evidence stipulated in the financial report. It also includes an evaluation of accounting principles applied, significant estimation made by the management and evaluation of the overall presentation of the financial report. We believe that our audit provide an adequate basis for us to give an opinion.

In our opinion, the financial report mentioned above has presented in an acceptable manner all material matters regarding the financial position of “**YAYASAN PECINTA BUDAYA BEBALI**” dated December 31st 2006, and the activity report for the year ending on the above dated according to the generally applicable accounting principle.



Public Accountant
NGURAH ARYA & REKAN
Partner & Associate

Mushana
Drs. Ngurah Arya Ps., Mcom (Hons).PhD,Ak
Managing Partner, Reg. Neg. D - 1526
NIAP : 99.1.0679

CONTENT

| CONTENT | PAGE |
|---|------|
| AUDITORS INDEPENDENT REPORT | |
| CONTENTS | |
| FINANCIAL REPORT POSITION PER DECEMBER 31 st 2006 | i |
| ACTIVITY REPORT FOR THE YEAR ENDING DECEMBER 31 st 2006..... | ii |
| NOTES ON FINANCIAL REPORT | 1 |
| EXPLANATION OF FINANCIAL REPORT | 3 |
| ADDITIONAL EXPLANATION | 5 |
| OPERATION..... | 6 |
| SHEET : | |
| I. REVENUE | 8 |
| II. COST OF GOOD SALES | 9 |
| III. OPERATING EXPENSES | 10 |
| IV. NON OPERATING INCOME | 14 |
| V. NON OPERATING EXPENSES | 15 |
| LIST OF FIXED ASSETS AND DEPRECIATION | |

YAYASAN PECINTA BUDAYA BEBALI
FINANCIAL REPORT POSITION
DECEMBER 31st 2006

| DESCRIPTION | Notes | DECEMBER 31 st 2006 |
|---|-------|--------------------------------|
| | | (Rp) |
| CURRENT ASSETS | | |
| Cash | | 37,781,452.00 |
| Bank | | 1,021,815,014.70 |
| Inventory | 1 | 24,180,207.17 |
| Accounts Receivable | 2 | 101,171,947.02 |
| Prepayments | 3 | 2,103,693.00 |
| Total Current Assets | | 1,187,052,313.89 |
| FIXED ASSETS | 4 | |
| Initial Cost | | 59,716,400.00 |
| Accumulated Depreciation | | (9,457,947.00) |
| Book Value | | 50,258,453.00 |
| TOTAL ASSETS | | 1,237,310,766.89 |
| NET ASSETS | 5 | |
| Net Assets Beginning Year | | 131,476,910.26 |
| Movement in Assets For General Purposes | | 1,105,833,856.63 |
| Total Net Assets | | 1,237,310,766.89 |
| TOTAL NET ASSETS | | 1,237,310,766.89 |

Look at The Explanation of Financial Report (Pages 3 - 4) Which Is Considered as One Unity
With This Financial Report

YAYASAN PECINTA BUDAYA BEBALI
ACTIVITY REPORT
FOR THE YEAR ENDING DECEMBER 31st 2006

| DESCRIPTION | Sheets | Jan 1 st - Dec 31 st 2006 |
|--|--------|---|
| | | (Rp) |
| Movement in Assets For General Purposes | | |
| Revenues | | |
| Donations & Fund Income | I | 2,268,599,500.50 |
| Operating Income | I | 256,444,606.27 |
| Non Operating Income | IV | 23,792,074.00 |
| Total | | 2,548,836,180.77 |
| Disbursements For General Purpose | | |
| Cost of Sales | | |
| | II | 6,965,334.89 |
| Operating Expenses | | |
| | III | |
| Wages & Salaries | | 778,370,078.25 |
| General Expenses | | 71,069,221.30 |
| Off-Bali Travel Expenses | | 498,070,789.45 |
| Rent Expenses | | 53,307,500.00 |
| Advertising & Promotional | | 2,931,201.00 |
| Repair & Maintenance | | 23,358,937.25 |
| Depreciation | | 3,068,656.00 |
| Non Operating Expenses | V | 5,860,606.00 |
| Total | | 1,443,002,324.14 |
| Increase in Net Assets | | 1,105,833,856.63 |
| Net Assets Beginning Year | | 131,476,910.26 |
| Net Assets Ending Year | | 1,237,310,766.89 |

Look at The Details of Financial Report (Pages 8 - 15) Which Is Considered as One Unity
With This Financial Report

FOUNDATION PECINTA BUDAYA BEBALI
NOTE ON FINANCIAL REPORT

1. GENERAL DESCRIPTION

The “Pecinta Budaya Bebali” Foundation, hereafter called “the foundation” is located in Gianyar – Ubud. The foundation was established on September 12nd 2002, according to certificate number : 96 made by the notary public I Putu Chandra, SH in Denpasar, the beginning equity of the foundation according to the notarized documents of the Notary Public was Rp. 1.000.000,00

Due to the notarized documents alteration on November 25th 2005. with certificate number : 12 made by the Notary Public Drs. Nengah Renaya, SH,S.Pd.,M.Kn in Gianyar. The organization structure of the “Pecinta Budaya Bebali” Foundation is :

- | | |
|---------------------------|--|
| 1. Leader | : Mr. Tjok Agung Kusuma Yuda Pelayun |
| 2. Secretary | : Mr. I Made Rai Artha |
| 3. Vice Secretary | : Mrs. Ni Wayan Supriani |
| 4. Financial Officer | : Mr. I Made Maduarta |
| 5. Vice Financial Officer | : Mrs. Ni Made Dewi Sugiarti Purnamasari |
| 6. General Assistant | : Mr. Drh. I Gede Nyoman Bayu Wirayudha |

The principal activities of the “ Yayasan Pecinta Budaya Bebali” are :

1. To promote indigenous textiles as an aspect of traditional culture and Balinese Hindu ritual to Hindu Balinese, especially youth and supporters of the indigenous textile arts.
2. Redevelop the skills of contemporary indigenous weavers, and reeducate them about indigenous motifs and natural dyes.
3. To reproduce indigenous textiles in a traditional way that is environmentally safe.
4. To build a sustainable and environmentally safe workshop as an example to weavers, dyers and supporters of the indigenous textiles arts.

5. To promote the indigenous cultures of different regions to supporters of indigenous culture by supporting the diversity of Indonesian culture beyond Bali and also by stimulating pride in other regions with respect to their indigenous cultures.
6. To promote the role of traditional textiles in culture, traditional law and ceremonial life to the general population across Indonesia, specifically youth and textile arts supporters.

2. SUMMARY OF ACCOUNTANCY POLICY

This Accounting Policy will help the reader to learn and understand the Financial Report.

a. Financial Reporting Policy

This Financial Report was arranged according to the initial cost concept and recorded in Rupiah. Currency transactions were calculated by the management.

b. Fixed Assets and Depreciation

Fixed assets are arranged according to the initial cost concept. Fixed assets depreciation has been calculated using the “straight line method” with percentages as shown below :

| Fixed Assets | Percentage of Depreciaton |
|--------------|---------------------------|
| Building | 4% |
| Equipment | 20% |

The unused fixed assets or the fixed assets which have been sold, were removed from the fixed assets list. Profit & loss which occurred from these transactions were recorded as profit and loss at that time.

c. Revenue and Expenses Policy

Revenue and expenses were based on the “Cash Basis Method”, which means the revenue and expenses were counted when the cash was received.

EXPLANATION OF THE FINANCIAL REPORT

1 INVENTORY

Yayasan Pecinta Budaya Bebalı's Inventory per December 31st 2006

| | DECEMBER 31st 2006 |
|------------------------|--------------------------------------|
| | (Rp) |
| Raw Material | 17,336,844.40 |
| Textile Inventory | 3,053,328.33 |
| Non Textiles Inventory | 2,240,034.44 |
| Other Inventory | 1,550,000.00 |
| Amount | 24,180,207.17 |

2 ACCOUNTS RECEIVABLE

Yayasan Pecinta Budaya Bebalı's Accounts Receivable per December 31st 2006

| | DECEMBER 31st 2006 |
|---------------|--------------------------------------|
| | (Rp) |
| Trade Debtors | 101,831,947.02 |
| Fund Sales | (660,000.00) |
| Amount | 101,171,947.02 |

3 PREPAYMENTS

Yayasan Pecinta Budaya Bebalı's Prepayments per December 31st 2006

| | DECEMBER 31st 2006 |
|----------|--------------------------------------|
| | (Rp) |
| Advances | 2,466,693.00 |
| Deposits | (363,000.00) |
| Amount | 2,103,693.00 |

4 FIXED ASSETS

Fixed Assets of Yayasan Pecinta Budaya Bebalı per December 31st 2006 as shown below :

| | DECEMBER 31st 2006 |
|--------------------------|--------------------------------------|
| | (Rp) |
| Fixed Assets | |
| Buildings | 55,466,400.00 |
| Equipment | 4,250,000.00 |
| Total | 59,716,400.00 |
| Accumulated Depreciation | (9,457,947.00) |
| Book Value | 50,258,453.00 |

EXPLANATION OF THE FINANCIAL REPORT

5 NET ASSETS

Yayasan Pecinta Budaya Bebali's Net Assets per December 31st 2006

| | DECEMBER 31st 2006 |
|---------------------------------|--------------------------------------|
| | (Rp) |
| Net Assets for General Purposes | <u>1,237,310,766.89</u> |

The net assets were calculated by deducting the Yayasan Pecinta Budaya Bebali's total expenses from the total income for the financial year to December 31st 2006

ADDITIONAL EXPLANATION
DECEMBER 31st 2006

The Additional Explanation assists this financial reports position

FINANCIAL REPORT

CASH AND BANK **Rp 1,059,596,466.70**

Cash and Bank for Yayasan per December 31st 2006, as shown

below :

CASH

| | | |
|-----------------------|----|---------------------|
| Rupiah Cash | Rp | 29,855,281.25 |
| Foreign Currency Cash | Rp | <u>7,926,170.75</u> |
| Amount Cash | Rp | 37,781,452.00 |

BANK

| | | |
|-----------------------------------|----|-----------------------|
| Bank BII (No. Rek : 2-195-090493 | Rp | 823,568,143.70 |
| Bank BII (No. Rek : 1-195-039229 | Rp | <u>198,246,871.00</u> |
| Amount Bank | Rp | 1,021,815,014.70 |

OPERATION

REVENUE FOR GENERAL PURPOSES

Yayasan Pecinta Budaya Bebali's revenue of general purposes for the year ending December 31st 2006, details as shown below.

| | JAN 1st - DEC 31st '06 |
|--|---|
| | (Rp) |
| Donation & Fund Income (Sheet. I) | |
| Grant Fund | 2,268,599,500.50 |
| Sub Total | 2,268,599,500.50 |
| Operating Income (Sheet. I) | |
| Non Textiles | 13,544,000.00 |
| Textile Sales | 243,000.00 |
| Other | 242,657,606.27 |
| Sub Total | 256,444,606.27 |
| Non Operating Income (Sheet. IV) | |
| Bank Interest | 23,792,074.00 |
| Sub Total | 23,792,074.00 |
| Total Income for General Purposes | 2,548,836,180.77 |

DISBURSEMENTS FOR GENERAL PURPOSES

COST OF SALES

Yayasan Pecinta Budaya Bebali's cost of sales for the year ending December 31st 2006, details as shown below (Sheet. II)

| | JAN 1st - DEC 31st '06 |
|-------------------------------|---|
| | (Rp) |
| Cost Of Goods Production | |
| Raw Material & Accessories | 1,278,671.17 |
| Production Cost | 1,200,000.00 |
| Sub Total | 2,478,671.17 |
| Cost Of Textiles Sales | |
| Cost Of Non Textiles | 4,355,085.72 |
| Cost Of Textiles | 131,578.00 |
| Sub Total | 4,486,663.72 |
| Total of Cost of Sales | 6,965,334.89 |

OPERATION

OPERATING & NON OPERATING EXPENSES

Yayasan Pecinta Budaya Be Bali's operating expenses (Sheet. III) and non operating expenses (Sheet. V) for the year ending December 31st 2006, details as shown below.

| | JAN 1st - DEC 31st '06 |
|--|---|
| | (Rp) |
| Wages & Salaries | 778,370,078.25 |
| General Expenses | 71,069,221.30 |
| Off-Bali Travel Expenses | 498,070,789.45 |
| Rent Expenses | 53,307,500.00 |
| Advertising & Promotional | 2,931,201.00 |
| Repair & Maintenance | 23,358,937.25 |
| Depreciation | 3,068,656.00 |
| Non Operating Expenses | 5,860,606.00 |
| Total of Operating & Non Operating Expenses | 1,436,036,989.25 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF REVENUE
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | MONTH | | | | | | |
|----|-----------------------------------|---------------------|----------------------|----------------------|-----------------------|-------------------------|----------------------|----------------------|
| | | January | February | March | April | May | June | July |
| 1 | Donation & Fund Income | | | | | | | |
| | Grant Fund | - | 46,121,043.00 | - | 841,050,000.00 | 1,064,446,862.50 | 5,700,000.00 | 7,595,595.00 |
| 2 | Operating Income | | | | | | | |
| | Non Textiles | - | 2,900,000.00 | 1,800,000.00 | 690,000.00 | 2,700,000.00 | - | 450,000.00 |
| | Textile Sales | - | - | - | - | - | - | - |
| | Other | 7,418,000.00 | 41,300,821.27 | 19,256,712.83 | 61,256,712.83 | 19,256,712.83 | 19,256,712.83 | 19,256,712.83 |
| | TOTAL | 7,418,000.00 | 90,321,864.27 | 21,056,712.83 | 902,996,712.83 | 1,086,403,575.33 | 24,956,712.83 | 27,302,307.83 |

| NO | DESCRIPTION | MONTH | | | | | Total |
|----|-----------------------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|-------------------------|
| | | August | September | October | November | December | (Rp) |
| 1 | Donation & Fund Income | | | | | | |
| | Grant Fund | 173,952,000.00 | - | - | 129,734,000.00 | - | 2,268,599,500.50 |
| 2 | Operating Income | | | | | | |
| | Non Textiles | - | 2,860,000.00 | 1,060,000.00 | - | 1,084,000.00 | 13,544,000.00 |
| | Textile Sales | - | 243,000.00 | - | - | - | 243,000.00 |
| | Other | 18,106,712.85 | 7,415,000.00 | 9,244,508.00 | 8,944,500.00 | 11,944,500.00 | 242,657,606.27 |
| | TOTAL | 192,058,712.85 | 10,518,000.00 | 10,304,508.00 | 138,678,500.00 | 13,028,500.00 | 2,525,044,106.77 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF COST OF SALES
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | MONTH | | | | | | |
|----|---------------------------------|-------------------|----------|---------------------|---------------------|----------|---------------------|-------------------|
| | | January | February | March | April | May | June | July |
| 1 | Cost Of Goods Production | | | | | | | |
| | Raw Materials & Accessories | 475,000.00 | - | 15,000.00 | - | - | - | - |
| | Production cost | - | - | - | - | - | 1,200,000.00 | - |
| 2 | Cost Of Textiles Sales | | | | | | | |
| | Cost Of Non Textiles | - | - | 2,350,000.00 | 1,199,598.72 | - | - | 178,816.67 |
| | Cost Of Textiles | - | - | - | - | - | - | - |
| | TOTAL | 475,000.00 | - | 2,365,000.00 | 1,199,598.72 | - | 1,200,000.00 | 178,816.67 |

| NO | DESCRIPTION | MONTH | | | | | Total |
|----|---------------------------------|----------|-------------------|-------------------|-----------------|-------------------|---------------------|
| | | August | September | October | November | December | (Rp) |
| 1 | Cost Of Goods Production | | | | | | |
| | Raw Materials & Accessories | - | - | - | - | 788,671.17 | 1,278,671.17 |
| | Production cost | - | - | - | - | - | 1,200,000.00 |
| 2 | Cost Of Textiles Sales | | | | | | |
| | Cost Of Non Textiles | - | 184,382.45 | 353,764.99 | 4,522.89 | 84,000.00 | 4,355,085.72 |
| | Cost Of Textiles | - | 131,578.00 | - | - | - | 131,578.00 |
| | TOTAL | - | 315,960.45 | 353,764.99 | 4,522.89 | 872,671.17 | 6,965,334.89 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | MONTH | | | | | | |
|------------|--------------------------------------|----------------------|---------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
| | | January | February | March | April | May | June | July |
| I | Off-Bali Travel Expenses | | | | | | | |
| 1 | Airfare Travel | 18,431,900.00 | 5,626,300.00 | 9,266,400.00 | 27,355,600.00 | 22,850,446.00 | 47,612,500.00 | 36,217,600.00 |
| 2 | Ground Transport Travel | 623,000.00 | - | 8,333,500.00 | 7,060,350.00 | 11,126,391.95 | 15,040,346.00 | 22,014,833.00 |
| 3 | Other Travel | 654,500.00 | 2,553,000.00 | 7,147,975.00 | 3,028,933.00 | 93,854,349.75 | 9,561,600.00 | 22,143,685.00 |
| 4 | Studio Supplies & Research | - | - | - | - | - | - | - |
| 5 | Documentation | 45,600.00 | 248,000.00 | 12,000.00 | 260,360.00 | 685,000.00 | - | 282,600.00 |
| 6 | Books & Magazines | - | - | - | - | 793,379.50 | 135,375.00 | - |
| 7 | Accommodation & Facility | 2,537,500.00 | - | - | - | 1,454,000.00 | 531,000.00 | - |
| 8 | Office Medical & Insurance | 170,000.00 | 525,000.00 | 20,000.00 | 572,500.00 | 952,885.00 | 6,850,000.00 | 405,050.00 |
| 9 | Office Meals | 99,000.00 | 69,500.00 | 250,000.00 | 364,620.00 | - | 144,000.00 | 186,200.00 |
| | Total | 22,561,500.00 | 9,021,800.00 | 25,029,875.00 | 38,642,363.00 | 131,716,452.20 | 79,874,821.00 | 81,249,968.00 |
| II | Rent Expenses | | | | | | | |
| 1 | Office Rent | 250,000.00 | 250,000.00 | 750,000.00 | 750,000.00 | 750,000.00 | 750,000.00 | 750,000.00 |
| 2 | Other rentals | - | - | - | - | 9,662,500.00 | - | 1,637,500.00 |
| | Total | 250,000.00 | 250,000.00 | 750,000.00 | 750,000.00 | 10,412,500.00 | 750,000.00 | 2,387,500.00 |
| III | Advertising & Promotional | | | | | | | |
| 1 | Advertisement & Promotion | 15,500.00 | - | - | 150,000.00 | - | - | 480,000.00 |
| 2 | Public relations & Entertainment | - | - | - | - | - | - | 556,200.00 |
| | Total | 15,500.00 | - | - | 150,000.00 | - | - | 1,036,200.00 |
| IV | Repair & Maintenance | | | | | | | |
| 1 | Equipment repairs & Maintenance | 4,272,601.00 | - | - | 2,839,562.50 | 7,335,453.75 | 310,000.00 | 3,873,000.00 |
| 2 | Furniture repairs & Maintenance | - | - | - | - | - | - | 10,000.00 |
| | Total | 4,272,601.00 | - | - | 2,839,562.50 | 7,335,453.75 | 310,000.00 | 3,883,000.00 |
| | Sub Total | 27,099,601.00 | 9,271,800.00 | 25,779,875.00 | 42,381,925.50 | 149,464,405.95 | 80,934,821.00 | 88,556,668.00 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | MONTH | | | | | AMOUNT (Rp) |
|------------|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| | | August | September | October | November | December | |
| I | Out-Ball Travel Expenses | | | | | | |
| 1 | Airfare Travel | 7,115,880.00 | 12,870,100.00 | 4,098,300.00 | 1,554,000.00 | 10,862,000.00 | 203,861,026.00 |
| 2 | Ground Transport Travel | 8,207,660.00 | 8,559,000.00 | 5,527,000.00 | 1,618,064.00 | 3,355,000.00 | 91,465,144.95 |
| 3 | Other Travel | 4,491,520.00 | 5,135,700.00 | 4,815,050.00 | 1,159,586.25 | 9,107,600.00 | 163,653,499.00 |
| 4 | Studio Supplies & Research | - | - | - | - | 165,000.00 | 165,000.00 |
| 5 | Documentation | 17,245,450.00 | 275,000.00 | - | 900,000.00 | - | 19,954,010.00 |
| 6 | Books & Magazines | - | - | 194,200.00 | 1,360,000.00 | - | 2,482,954.50 |
| 7 | Accommodation & Facility | - | - | - | - | - | 4,522,500.00 |
| 8 | Office Medical & Insurance | 577,400.00 | 280,000.00 | - | 255,000.00 | 170,000.00 | 10,777,835.00 |
| 9 | Office Meals | 75,500.00 | - | - | - | - | 1,188,820.00 |
| | Total | 37,713,410.00 | 27,119,800.00 | 14,634,550.00 | 6,846,650.25 | 23,659,600.00 | 498,070,789.45 |
| II | Rent Expenses | | | | | | |
| 1 | Office Rent | 750,000.00 | 250,000.00 | 250,000.00 | 2,250,000.00 | 2,250,000.00 | 10,000,000.00 |
| 2 | Other rentals | - | 20,000,000.00 | 839,000.00 | 11,168,500.00 | - | 43,307,500.00 |
| | Total | 750,000.00 | 20,250,000.00 | 1,089,000.00 | 13,418,500.00 | 2,250,000.00 | 53,307,500.00 |
| III | Advertising & Promotional | | | | | | |
| 1 | Advertisement & Promotion | - | - | - | - | - | 645,500.00 |
| 2 | Public relations & Entertainment | 135,135.00 | 983,057.00 | - | 611,309.00 | - | 2,285,701.00 |
| | Total | 135,135.00 | 983,057.00 | - | 611,309.00 | - | 2,931,201.00 |
| IV | Repair & Maintenance | | | | | | |
| 1 | Equipment repairs & Maintenance | 1,175,000.00 | - | - | 2,253,520.00 | 1,289,800.00 | 23,348,937.25 |
| 2 | Furniture repairs & Maintenance | - | - | - | - | - | 10,000.00 |
| | Total | 1,175,000.00 | - | - | 2,253,520.00 | 1,289,800.00 | 23,358,937.25 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | MONTH | | | | | | |
|-----------|--------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | | January | February | March | April | May | June | July |
| I | Wages & Salaries | | | | | | | |
| 1 | Wages & Salaries | 6,540,000.00 | 6,540,000.00 | 10,650,000.00 | 10,650,000.00 | 10,650,000.00 | 10,650,000.00 | 10,200,000.00 |
| 2 | Bonuses / Overtime | - | - | - | - | - | - | 10,000,400.00 |
| 3 | Meals Allowances | 39,000.00 | 391,000.00 | 347,750.00 | 367,750.00 | 265,250.00 | 426,500.00 | 279,000.00 |
| 4 | Medical & Insurance Allowances | - | - | 300,000.00 | 368,000.00 | 300,000.00 | 349,800.00 | 300,000.00 |
| 5 | Human resource development | 5,000.00 | - | 3,256,760.00 | 21,003,200.00 | 32,220,000.00 | 52,806,444.00 | 137,156,834.00 |
| 6 | Consultant Fees | 6,000,000.00 | 6,000,000.00 | 34,841,712.83 | 33,841,712.83 | 86,146,082.83 | 37,841,712.83 | 36,841,712.83 |
| | Total | 12,584,000.00 | 12,931,000.00 | 49,396,222.83 | 66,230,662.83 | 129,581,332.83 | 102,074,456.83 | 194,777,946.83 |
| II | General Expenses | | | | | | | |
| 1 | Telephone & Fax | 1,245,066.00 | 1,504,266.00 | 1,573,747.00 | 1,265,712.00 | 2,634,828.00 | 3,423,400.00 | 2,831,600.00 |
| 2 | Electricity | - | - | - | - | 7,972,500.00 | 2,771,200.00 | 329,500.00 |
| 3 | Internet | 32,600.00 | 808,615.00 | 51,151.00 | 48,849.00 | 57,500.00 | 58,800.00 | 39,200.00 |
| 4 | Shrinkage/Spoilage | 384.00 | 672.00 | 802.00 | 1,463.00 | 381.00 | 213.00 | 190.00 |
| 5 | Office Supplies & Stationery | 290,000.00 | 632,850.00 | 355,560.00 | 550,362.00 | 719,956.30 | 4,699,693.00 | 377,300.00 |
| 6 | Photo Copying & Printing | 715,000.00 | 133,685.00 | 3,200.00 | 75,300.00 | 257,500.00 | 3,040,900.00 | 2,401,500.00 |
| 7 | Office Transport | 153,000.00 | 116,000.00 | 414,500.00 | 242,000.00 | 2,315,000.00 | 1,395,500.00 | 721,000.00 |
| 8 | Postage | 278,150.00 | 268,862.00 | 188,300.00 | 193,500.00 | 474,740.00 | 1,040,200.00 | 435,000.00 |
| 9 | Licenses & Permits | 6,500.00 | - | 500,000.00 | 1,575,000.00 | 1,250,000.00 | - | - |
| | Total | 2,720,700.00 | 3,464,950.00 | 3,087,260.00 | 3,952,186.00 | 15,682,405.30 | 16,429,906.00 | 7,135,290.00 |
| | Sub Total | 15,304,700.00 | 16,395,950.00 | 52,483,482.83 | 70,182,848.83 | 145,263,738.13 | 118,504,362.83 | 201,913,236.83 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | MONTH | | | | | AMOUNT |
|-----------|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| | | August | September | October | November | December | (Rp) |
| I | Wages & Salaries | | | | | | |
| 1 | Wages & Salaries | 10,200,000.00 | 10,375,000.00 | 10,375,000.00 | 10,375,000.00 | 10,575,000.00 | 117,780,000.00 |
| 2 | Bonuses / Overtime | - | - | - | - | 5,652,600.00 | 15,653,000.00 |
| 3 | Meals Allowances | 355,250.00 | 359,000.00 | 742,250.00 | 1,602,495.00 | 1,746,295.00 | 6,921,540.00 |
| 4 | Medical & Insurance Allowances | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 300,000.00 | 3,117,800.00 |
| 5 | Human resource development | 4,721,485.00 | - | - | - | 900,000.00 | 252,069,723.00 |
| 6 | Consultant Fees | 35,841,712.85 | 7,000,000.00 | 67,777,368.25 | 11,800,000.00 | 18,896,000.00 | 382,828,015.25 |
| | Total | 51,418,447.85 | 18,034,000.00 | 79,194,618.25 | 24,077,495.00 | 38,069,895.00 | 778,370,078.25 |
| II | General Expenses | | | | | | |
| 1 | Telephone & Fax | 2,286,000.00 | 2,465,600.00 | 1,084,000.00 | 1,115,800.00 | 1,015,000.00 | 22,445,019.00 |
| 2 | Electricity | - | - | - | - | - | 11,073,200.00 |
| 3 | Internet | 26,909.00 | 45,700.00 | 32,195.00 | 37,813.00 | 126,900.00 | 1,366,232.00 |
| 4 | Shrinkage/Spoilage | (680.00) | - | 400.00 | (9.00) | (4.00) | 3,812.00 |
| 5 | Office Supplies & Stationery | 2,001,000.00 | 15,000.00 | 396,600.00 | 414,200.00 | 121,400.00 | 10,573,921.30 |
| 6 | Photo Copying & Printing | 175,900.00 | - | 41,900.00 | 317,300.00 | 159,900.00 | 7,322,085.00 |
| 7 | Office Transport | 415,000.00 | 480,000.00 | 253,000.00 | 29,500.00 | 500.00 | 6,535,000.00 |
| 8 | Postage | 874,300.00 | 235,000.00 | 372,000.00 | 226,300.00 | 132,100.00 | 4,718,452.00 |
| 9 | Licenses & Permits | 1,800,000.00 | - | 1,900,000.00 | - | - | 7,031,500.00 |
| | Total | 7,578,429.00 | 3,241,300.00 | 4,080,095.00 | 2,140,904.00 | 1,555,796.00 | 71,069,221.30 |
| | Sub Total | 58,996,876.85 | 21,275,300.00 | 83,274,713.25 | 26,218,399.00 | 39,625,691.00 | 849,439,299.55 |

YAYASAN PECINTA BUDAYA BEBALI
DETAILS OF NON OPERATING INCOME
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | MONTH | Bank Interest |
|---------------|-----------|----------------------|
| | | (Rp) |
| 1 | January | 446,118.00 |
| 2 | February | 118,921.00 |
| 3 | March | 57,936.00 |
| 4 | April | 1,170,006.00 |
| 5 | May | 3,649,823.00 |
| 6 | June | 3,054,926.00 |
| 7 | July | 2,645,225.00 |
| 8 | August | 2,512,007.00 |
| 9 | September | 2,398,481.00 |
| 10 | October | 2,135,939.00 |
| 11 | November | 1,883,879.00 |
| 12 | December | 3,718,813.00 |
| Amount | | 23,792,074.00 |

YAYASAN PENCINTA BUDAYA BEBALI
DETAILS OF NON OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31st 2006

| NO | DESCRIPTION | BULAN | | | | | | |
|----|-------------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | | January | February | March | April | May | June | July |
| 1 | Administration Expenses | 58,000.00 | 38,000.00 | 38,000.00 | 97,442.00 | 78,000.00 | 99,217.00 | 68,000.00 |
| 2 | Tax on interest | 89,223.00 | 23,783.00 | 11,586.00 | 209,458.00 | 729,964.00 | 572,268.00 | 529,044.00 |
| 3 | Stamp Duty | 81,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 81,000.00 |
| | TOTAL | 228,223.00 | 67,783.00 | 55,586.00 | 312,900.00 | 813,964.00 | 677,485.00 | 678,044.00 |

| NO | DESCRIPTION | BULAN | | | | | AMOUNT |
|----|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | | August | September | October | November | December | (Rp) |
| 1 | Administration Expenses | 309,800.00 | 86,306.00 | 30,000.00 | 30,000.00 | 435,257.00 | 1,368,022.00 |
| 2 | Tax on interest | 502,401.00 | 436,390.00 | 427,187.00 | 376,775.00 | 362,505.00 | 4,270,584.00 |
| 3 | Stamp Duty | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 222,000.00 |
| | TOTAL | 818,201.00 | 528,696.00 | 463,187.00 | 412,775.00 | 803,762.00 | 5,860,606.00 |

YAYASAN PENCINTA BUDAYA BEBALI
LIST OF FIXED ASSETS AND DEPRECIATION
DECEMBER 31st 2006

| NO | ASSET DESCRIPTION | Year of Purchase | Qty | % Dep | Initial Cost | Depreciation Expense | Accumulated Depreciation | Book Value |
|---------------------|----------------------------|------------------|-----|-------|-----------------------------|--|----------------------------|-----------------------------|
| | | | | | Per Dec 31 st 06 | Jan 1 st to Dec 31 st 06 | to Dec 31 st 06 | Per Dec 31 st 06 |
| I BUILDING | | | | | | | | |
| 1 | Building Studio | Jan-03 | | 4% | 55,466,400.00 | | 2,218,656.00 | 8,274,612.00 |
| | AMOUNT | | | | 55,466,400.00 | | 2,218,656.00 | 8,274,612.00 |
| II EQUIPMENT | | | | | | | | |
| 1 | Computer | Jun-05 | 1 | 20% | 4,250,000.00 | | 850,000.00 | 1,183,335.00 |
| | AMOUNT | | | | 4,250,000.00 | | 850,000.00 | 1,183,335.00 |
| | AMOUNT FIXED ASSETS | | | | 59,716,400.00 | | 3,068,656.00 | 9,457,947.00 |